



Shawnee-Evergreen Community Association
Financial Statements and Audit Report
for the year ending
August 31, 2016



Shawnee-Evergreen Community Association (SECA)
Treasurer's Report for the year ended August 31, 2016

Attached are the audit report and financial statements for the year ended August 31, 2016.

Based on "membership year" (ending April 30), our membership by year has been:

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Regular	213*	567	624	455	782	853	807	775	727	696	572	615	652
Associate	<u>4</u> *	<u>4</u>	<u>8</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>7</u>	<u>4</u>	<u>3</u>	<u>10</u>	<u>6</u>	<u>120</u>	<u>90</u>
Total	217*	571	632	457	785	855	814	779	730	706	578	735	742

* As of August 31, 2016

Statement of Operations and Participants' Equity

Revenue from membership dues based on fees paid during our fiscal year is down due to the elimination of the annual membership door to door canvassing. The decrease in Gifts Received is primarily due to the donation of \$1,000.00 by Cardel towards our first Annual Easter Egg Hunt in 2015 which was not repeated in 2016. However, Cardel did contribute towards our Stampede Breakfast in both years. Total Expenses decreased mainly due to a substantial decrease in cost for the Stampede Breakfast which was cancelled due to poor weather conditions. The Easter Egg Hunt also had a lower cost. The increase in Miscellaneous was due to covering a portion of the new playground equipment opening celebration and a roll of postage stamps. The net result was a slight excess of expenses over revenue of \$40.

Balance Sheet

The BMO Mutual Fund dropped substantially due to the purchase of the new Evergreen Playground equipment. The BMO Casino account increase is due the receipt of \$67,281 from this year's casino less playground equipment expenditures from the Casino account of \$36,227. Chequing account balance has been maintained above \$4,000 to eliminate bank charges of \$9.50 per month. Accounts Receivable balance of \$255 due from the Trico Centre for Community Support Fees that they collected in July and August. The Playground balance of \$67,281 will be used to fund yet to be determined equipment costs. The Participants' Equity decrease of \$40 reflects the excess of expenses over revenue.

Playground Fund Statement

The Playground Fund decreased significantly due to the completion of the new Evergreen Park playground equipment installation being only partially offset by this year's Casino income.

Respectively submitted by:

Original signed by Peter Snell

Peter Snell, Treasurer & Membership Secretary

September 5, 2016

To the Board of Shawnee-Evergreen Community Association:

Subject: Audit of the Association's books, accounts and records

The undersigned have performed an audit in accordance with 2007 Association By-Law 7.01 "Finance, Accounts and Audit". This By-Law states "The books, accounts and records of the Treasurer shall be audited at least once a year and consist of a review of the Financial Statements by two Directors other than the President and Treasurer."

In keeping with the By-Law 7.01, the undersigned Directors of the Shawnee-Evergreen Community Association confirm that they have reviewed the following for the 12-month period ending August 31, 2016:

1. the Bank of Montreal statements including supporting receipts and deposits,
2. the Treasurer's Report, and
3. the Financial Statements consisting of
 - a Balance Sheet signed on September 3, 2016 by the President, Brad Smith and Treasurer, Peter Snell,
 - a Statement of Operations and Participants' Equity, and
 - Playground Funds Statement.

All records were found to be in order and the Financial Statements fairly reflect the financial position of the Shawnee-Evergreen Community Association for the year ending August 31, 2016 with the exception of unaccounted for membership fees of \$40.00 and \$45.00 due to duplicate Accounts Receivable entry which has been corrected in September 2016.

Original signed by

September 11, 2016

Ajay Khanolkar, Director

Date

Original signed by

September 11, 2016

Ian Jobe, Director

Date

Shawnee Evergreen Community Association

Balance Sheet

August 31, 2016

	<u>Assets</u>		<u>Increase/ (Decrease)</u>
	<u>2016</u>	<u>2015</u>	
Bank and Cash Accounts			
BMO Mutual Fund Money Mkt.	\$ 16,295	\$ 127,278	\$ (110,983)
BMO Casino Account	\$ 67,634	\$ 36,227	\$ 31,407
Chequing	\$ 4,426	\$ 6,403	\$ (1,977)
Cheques to be deposited	\$ 20	\$ 20	\$ -
PayPal	\$ -	\$ 134	\$ (134)
Cash	\$ 810	\$ 72	\$ 739
Total Bank and Cash Accounts	\$ 89,186	\$ 170,134	\$ (80,948)
Accounts Receivable	\$ 255	\$ -	\$ 255
Total Assets	\$ 89,441	\$ 170,134	\$ (80,693)

Liabilities & Participants' Equity

Accounts Payable	\$ 439	\$ 1,057	\$ (618)
Playground Fund	\$ 67,281	\$ 147,316	\$ (80,035)
Participants' Equity	\$ 21,721	\$ 21,761	\$ (40)
Total Liabilities & Participants' Equity	\$ 89,441	\$ 170,134	\$ (80,693)

Original signed by Brad Smith

President

September 5, 2016

Date

Original signed by Peter Snell

Treasurer

September 5, 2016

Date

Shawnee-Evergreen Community Association

Statement of Operations and Participants' Equity

August 31, 2016

	<u>Revenue</u>		<u>Increase/</u>
	<u>2016 Actual</u>	<u>2015 Actual</u>	<u>(Decrease)</u>
Membership Dues	\$ 4,940	\$ 11,160	\$ (6,220)
Gifts Received	\$ 950	\$ 1,277	\$ (327)
Interest Income	\$ 17	\$ 48	\$ (31)
Total Revenue	<u>\$ 5,907</u>	<u>\$ 12,485</u>	<u>\$ (6,578)</u>
	<u>Expenses</u>		
Advertising	\$ 387	\$ 418	\$ (30)
Stampede Breakfast/Family BBQ	\$ 1,489	\$ 3,853	\$ (2,365)
Easter Egg Hunt	\$ 1,298	\$ 2,007	\$ (709)
Insurance	\$ 1,538	\$ 1,502	\$ 36
Hall Rental	\$ 150	\$ 225	\$ (75)
Miscellaneous	\$ 362	\$ 126	\$ 236
Printing	\$ 67	\$ 237	\$ (170)
Web site	\$ 554	\$ 619	\$ (65)
Bank Charges (incl PayPal)	\$ 102	\$ 21	\$ 81
Total Expenses	<u>\$ 5,947</u>	<u>\$ 9,008</u>	<u>\$ (3,061)</u>
Net Revenue/(Expenses)	<u>\$ (40)</u>	<u>\$ 3,477</u>	<u>\$ (3,517)</u>
Participants' Equity, beginning of year	<u>\$ 21,761</u>	<u>\$ 18,284</u>	<u>\$ 3,477</u>
Participants' Equity, end of year	<u><u>\$ 21,721</u></u>	<u><u>\$ 21,761</u></u>	<u><u>\$ (40)</u></u>

Shawnee-Evergreen Community Association

Playground Fund Statement

August 31, 2016

	<u>2011 & 12</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<u>Revenue</u>					
Donations	\$ 1,075	\$ 1,562	\$ 68	\$ -	\$ -
Alberta CFEP	\$ -	\$ -	\$ -	\$ 109,077	\$ -
Casino Income	\$ -	\$ 68,849	\$ (100)	\$ 74,190	\$ 67,281
Bank Interest	\$ -	\$ 3	\$ 1	\$ -	\$ -
Total Revenue	<u>\$ 1,075</u>	<u>\$ 70,414</u>	<u>\$ (31)</u>	<u>\$ 183,267</u>	<u>\$ 67,281</u>
<u>Expenses</u>					
Equipment	\$ -	\$ 57,554	\$ -	\$ 48,563	\$ 147,168
Security	\$ -	\$ 630	\$ -	\$ -	\$ -
Grand Opening etc.	\$ -	\$ 662	\$ -	\$ -	\$ 149
Total Expenses	<u>\$ -</u>	<u>\$ 58,846</u>	<u>\$ -</u>	<u>\$ 48,563</u>	<u>\$ 147,316</u>
Net Revenue/(Expenses)	<u>\$ 1,075</u>	<u>\$ 11,568</u>	<u>\$ (31)</u>	<u>\$ 134,705</u>	<u>\$ (80,035)</u>
Cumul. Net Rev./(Exp.)	<u>\$ 1,075</u>	<u>\$ 12,643</u>	<u>\$ 12,612</u>	<u>\$ 147,316</u>	<u>\$ 67,281</u>