



Shawnee-Evergreen Community Association  
Financial Statements and Audit Report  
for the year ending  
August 31, 2017



Shawnee-Evergreen Community Association (SECA)  
Treasurer's Report for the year ended August 31, 2017

Attached are the audit report and financial statements for the year ended August 31, 2017.

Based on "membership year" (ending April 30), our membership by year has been:

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Regular	205	239*	567	624	455	782	853	807	775	727	696	572	615
Associate	<u>7</u>	<u>5*</u>	<u>4</u>	<u>8</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>7</u>	<u>4</u>	<u>3</u>	<u>10</u>	<u>6</u>	<u>120</u>
Total	212*	244	571	632	457	785	855	814	779	730	706	578	735

\* As of August 31, 2017

Statement of Operations and Participants' Equity

Revenue from membership dues based on fees paid during our fiscal year is down due to 15 fewer paid memberships. The decrease in Gifts Received is primarily due to lower receipts from Trico Centre. Total Expenses increased mainly due to this year's Stampede Breakfast which was cancelled due to poor weather conditions in 2016. Web site expense increased due to paying full year (\$504) in July rather than paying \$40.95 monthly. The net result was an excess of expenses over revenue of \$4,979.

Balance Sheet

The BMO Mutual Fund and chequing account dropped due to the excess of expenses over revenue. The BMO Casino account remained unchanged since there was no casino this year nor were there any project expenditures. The Playground balance of \$67,281 will be used to fund yet to be determined equipment costs. The Participants' Equity decrease of \$4,979 reflects the excess of expenses over revenue.

Playground Fund Statement

The Playground Fund remains unchanged as there was no Casino income this year and no project expenditures.

Respectively submitted by:

*Original signed by Peter Snell*

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Peter Snell, Treasurer & Membership Secretary

September 7, 2017

To the Board of Shawnee-Evergreen Community Association:

Subject:      Audit of the Association's books, accounts and records

The undersigned have performed an audit in accordance with 2007 Association By-Law 7.01 "Finance, Accounts and Audit". This By-Law states "The books, accounts and records of the Treasurer shall be audited at least once a year and consist of a review of the Financial Statements by two Directors other than the President and Treasurer."

In keeping with the By-Law 7.01, the undersigned Directors of the Shawnee-Evergreen Community Association confirm that they have reviewed the following for the 12-month period ending August 31, 2017:

1. the Bank of Montreal statements including supporting receipts and deposits,
2. the Treasurer's Report, and
3. the Financial Statements consisting of
  - a Balance Sheet to be signed on September 9, 2017 by the President, Brad Smith and Treasurer, Peter Snell,
  - a Statement of Operations and Participants' Equity, and
  - Playground Funds Statement.

All records were found to be in order and the Financial Statements fairly reflect the financial position of the Shawnee-Evergreen Community Association for the year ending August 31, 2017.

*Original signed by*

*September 8, 2017*

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Ian Jobe, Director

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Date

*Original signed by*

*September 8, 2017*

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Norm Rousseau, Director

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Date

# Shawnee Evergreen Community Association

## Balance Sheet

August 31, 2017

	<u>Assets</u>		<u>Increase/ (Decrease)</u>
	<u>2017</u>	<u>2016</u>	
Bank and Cash Accounts			
BMO Mutual Fund Money Mkt.	\$ 15,312	\$ 16,295	\$ (984)
BMO Casino Account	\$ 67,634	\$ 67,634	\$ -
Chequing	\$ 249	\$ 4,426	\$ (4,177)
Cheques to be deposited	\$ -	\$ 20	\$ (20)
PayPal	\$ 191	\$ -	\$ 191
Cash	\$ 459	\$ 810	\$ (351)
Total Bank and Cash Accounts	\$ 83,844	\$ 89,186	\$ (5,341)
Accounts Receivable	\$ 179	\$ 255	\$ (77)
Total Assets	\$ 84,023	\$ 89,441	\$ (5,418)

### Liabilities & Participants' Equity

Accounts Payable	\$ -	\$ 439	\$ (439)
Playground Fund	\$ 67,281	\$ 67,281	\$ -
Participants' Equity	\$ 16,742	\$ 21,721	\$ (4,979)
Total Liabilities & Participants' Equity	\$ 84,023	\$ 89,441	\$ (5,418)

*Original signed by Brad Smith*

\_\_\_\_\_  
President

*September 9, 2017*

\_\_\_\_\_  
Date

*Original signed by Peter Snell*

\_\_\_\_\_  
Treasurer

*September 9, 2017*

\_\_\_\_\_  
Date

Shawnee-Evergreen Community Association

Statement of Operations and Participants' Equity

August 31, 2017

	<u>Revenue</u>		<u>Increase/</u>
	<u>2017 Actual</u>	<u>2016 Actual</u>	<u>(Decrease)</u>
Membership Dues	\$ 4,640	\$ 4,940	\$ (300)
Gifts Received	\$ 867	\$ 950	\$ (83)
Interest Income	\$ 16	\$ 17	\$ (1)
Total Revenue	<u>\$ 5,523</u>	<u>\$ 5,907</u>	<u>\$ (384)</u>
	<u>Expenses</u>		
Advertising	\$ 357	\$ 387	\$ (30)
Stampede Breakfast/Family BBQ	\$ 5,618	\$ 1,489	\$ 4,130
Easter Egg Hunt	\$ 1,481	\$ 1,298	\$ 183
Insurance	\$ 1,534	\$ 1,538	\$ (4)
Hall Rental	\$ 270	\$ 150	\$ 120
Miscellaneous	\$ 135	\$ 362	\$ (227)
Printing	\$ 43	\$ 67	\$ (24)
Web site	\$ 936	\$ 554	\$ 381
Bank Charges (incl PayPal)	\$ 129	\$ 102	\$ 27
Total Expenses	<u>\$ 10,502</u>	<u>\$ 5,947</u>	<u>\$ 4,556</u>
Net Revenue/(Expenses)	\$ (4,979)	\$ (40)	\$ (4,939)
Participants' Equity, beginning of year	<u>\$ 21,721</u>	<u>\$ 21,761</u>	<u>\$ (40)</u>
Participants' Equity, end of year	<u><u>\$ 16,742</u></u>	<u><u>\$ 21,721</u></u>	<u><u>\$ (4,979)</u></u>

# Shawnee-Evergreen Community Association

## Playground Fund Statement

August 31, 2017

	<u>2011 to</u> <u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b><u>Revenue</u></b>					
Donations	\$ 2,637	\$ 68	\$ -	\$ -	\$ -
Alberta CFEP	\$ -	\$ -	\$ 109,077	\$ -	\$ -
Casino Income	\$ 68,849	\$ (100)	\$ 74,190	\$ 67,281	\$ -
Bank Interest	\$ 3	\$ 1	\$ -	\$ -	\$ -
Total Revenue	<u>\$ 71,489</u>	<u>\$ (31)</u>	<u>\$ 183,267</u>	<u>\$ 67,281</u>	<u>\$ -</u>
<b><u>Expenses</u></b>					
Equipment	\$ 57,554	\$ -	\$ 48,563	\$ 147,168	\$ -
Security	\$ 630	\$ -	\$ -	\$ -	\$ -
Grand Opening etc.	\$ 662	\$ -	\$ -	\$ 149	\$ -
Total Expenses	<u>\$ 58,846</u>	<u>\$ -</u>	<u>\$ 48,563</u>	<u>\$ 147,316</u>	<u>\$ -</u>
Net Revenue/(Expenses)	<u>\$ 12,643</u>	<u>\$ (31)</u>	<u>\$ 134,705</u>	<u>\$ (80,035)</u>	<u>\$ -</u>
Cumul. Net Rev./(Exp.)	<u>\$ 13,718</u>	<u>\$ 12,612</u>	<u>\$ 147,316</u>	<u>\$ 67,281</u>	<u>\$ 67,281</u>